

# Benefits of Outsourcing Your Bookkeeping

All businesses have certain needs and functions in order to be successful. One of those chief needs is bookkeeping. It has to be done and is a necessity for all businesses so someone will need to do the task.

Bookkeeping can be a boring task for many people; it can take long and tiresome hours to maintain the accounts properly. Outsourcing means having someone outside your business, like us, to complete the work for you. There are many benefits to outsourcing and is a very wise decision for many businesses, especially small businesses.

1. **Convenience/Flexibility** – business owners can concentrate on running their business. Let the professionals take care of an aspect of the business they don't like doing or don't have the time for.
2. **Increased Profits** – by saving time in this area, business owners can give their time and attention to other areas of the business to earn profits and expand their business.
3. **Cost Effectiveness** – you don't have to pay as much as you would have to pay a full time employee, there are no costs for wages, Kiwisaver, ACC, fringe benefits and annual leave can be avoided. There is not the hazardous job of managing the administration staff who look after the work also.
4. **Improved Efficiency Of Work** - if a business owner is wearing too many hats and becomes overloaded with work, the administration work is often put in the 'too hard' basket which eventually gets so hard they simply just leave the work. We place great emphasis on doing work professionally and fast to ensure information is up to date.
5. **Experience** – as accounting professionals we have the experience with many types of businesses and therefore have more experience and business knowledge as opposed to an accounting/bookkeeping employee for one particular job. An employer does not have to spend time and money for training existing staff in new techniques of bookkeeping.
6. **Computers** - the space, cost of computer hardware and software required for maintaining accounts, can be reduced. As you can see there are significant benefits to outsourcing your bookkeeping needs to us. It can provide you with flexibility, convenience, valuable advice and most importantly save time and money. This can be invaluable to any business and should be highly considered, especially during a slow economy when funds can be very tight, or when businesses do not have the time to do the work nor the money to hire an employee.

**As the saying goes 'do what you do best and outsource the rest!!'**